



## Doctor of Pharmacy: First Professional Year

### Important Financial Aid Information

- > Students entering ACPHS as a transfer student into the first professional year of the Doctor of Pharmacy program are considered undergraduate level for financial aid purposes, regardless of prior degrees earned. A bachelor's degree is not required for admission into the Doctor of Pharmacy program.
- > Federal and state financial aid eligibility for the Doctor of Pharmacy program at ACPHS is determined as follows:
  - First and second professional years—undergraduate level
  - Third and fourth professional years—graduate level

#### Federal Student Loan Aggregate Limit

	Subsidized	Total*
Dependent Undergraduate	\$23,000	\$31,000
Independent Undergraduate	\$23,000	\$57,500
PHMD Professional Students	\$65,500	\$224,000

\* Total includes Subsidized (need based) & Unsubsidized

	Dependent	Independent
P1 (3rd Year Junior)	\$7,500 (\$5500 Sub/\$2000 Unsub)	\$12,500 (\$5500 Sub/\$7000 Unsub)
P2 (4th Year Senior)	\$7,500 (\$5500 Sub/\$2000 Unsub)	\$12,500 (\$5500 Sub/\$7000 Unsub)
P3 (1st Graduate year)	NA	\$33,000 (Unsubsidized)
P4 (2nd Graduate year)	NA	\$33,000 (Unsubsidized)

Students who are dependent on their parents, based on the FAFSA, during the P1 or P2 years may have a parent apply for a federal PLUS loan. P3 and P4 students may apply for a federal graduate PLUS loan. Students who are independent during P1 and P2 do not qualify for a federal PLUS or a federal graduate PLUS loan. More information about these loans can be found at [www.studentloans.gov](http://www.studentloans.gov).

Merit scholarships are awarded through the admissions process. These scholarships range from \$3k to \$5k and are based on your academic profile and interview.

New York State residents attending the P1 and P2 years at the Albany Campus will be reviewed for the NYS TAP Grant.

You can review your federal loan history at [www.nsls.ed.gov](http://www.nsls.ed.gov).

### Estimated Costs

Tuition <sup>1</sup>	\$ 29,100
Mandatory Fees <sup>2</sup>	\$ 720
Laptop Purchase <sup>3</sup>	\$ 1,700
Textbooks	\$ 1,000

<sup>1</sup> All 2011–2012 costs listed are subject to change at the discretion of the College.

<sup>2</sup> Mandatory fees include: Technology Fee \$250, Student Activity Fee \$300 and Health Center Fee \$170.

<sup>3</sup> Laptop computer required for all students. Estimated cost is for new laptop meeting all technical requirements.

### How to Apply for Financial Aid

- > The priority deadline to file the 2012–2013 Free Application for Federal Student Aid (FAFSA) is February 1, 2012. Students should complete the FAFSA at [www.fafsa.gov](http://www.fafsa.gov).
- > When completing the FAFSA as a transfer student into the first professional year, special attention should be given to the following questions:
  - > Under “Student Demographics” module—
    - 1) “When you begin the 2012–2013 school year, what will your grade level be?” The appropriate response is “3rd year undergraduate/junior”.
    - 2) “When you begin the 2012–2013 school year, what degree or certificate will you be working on?” The appropriate response is “1st bachelor’s degree” or “2nd bachelor’s degree”.
  - > Under “Dependency Status” module—
    - 1) “At the beginning of the 2012–2013 school year, will you be working on a master’s or doctorate program?” The appropriate response is “No”.
    - 2) If your answer is “No” to all of the dependency questions, you are considered a dependent student for federal student aid. Dependency for state aid programs may vary, depending upon the state requirements.



## Doctor of Pharmacy—First Professional Year

### What Happens Next

- > Accepted students will be assigned a financial aid counselor at the College. Counselors will work closely with accepted students and are assigned using the last name of each student as follows:
  - A – G      Michele Sprague
  - H – O      Phylle Lentz
  - P – Z      Allison Knotts
- > The Office of Financial Aid will begin to mail award letters in April 2012 to students with complete and correct 2012–2013 FAFSA data.
- > Students must return a signed award letter or complete an electronic confirmation to the Office of Financial Aid to accept, decline or reduce awards for all transactions within two weeks of receiving their award letter.
- > Students may begin to apply for student loans and alternative financing options once an official award letter has been submitted to the Office of Financial Aid.
- > All new students are selected for income verification. To complete verification, students (and parents, if dependent) will be required to submit a verification worksheet and signed copies of federal tax forms and W-2 forms to the Office of Financial Aid. All students are required to submit complete verification documents within 60 days of written request.
- > The Office of Financial Aid cannot certify and authorize disbursement of financial aid awards for students with incomplete verification documents.

### Contact the Office of Financial Aid

- > When telephoning, students are encouraged to call the main office line at 518.694.7256. This line has continuous coverage throughout the office hours of 8:30 am – 4:30 pm, Monday through Friday.
- > For e-mail, students are encouraged to send all correspondence to [financial\\_aid@acphs.edu](mailto:financial_aid@acphs.edu). E-mail sent to this address is reviewed daily, regardless of staff absences.
- > Regular mail may be sent to the attention of the Office of Financial Aid, using the College address:

Albany College of Pharmacy and Health Sciences  
Office of Financial Aid  
106 New Scotland Avenue  
Albany, NY 12208-3492

Email: [financial\\_aid@acphs.edu](mailto:financial_aid@acphs.edu)  
Phone: (518) 694-7256  
Fax: (518) 694-7121  
Toll-free: (888) 203-8010  
[www.acphs.edu](http://www.acphs.edu)