

**SUMMARY ANNUAL REPORT FOR
SAINT MICHAEL'S COLLEGE GROUP INSURANCE PLAN FOR
HOURLY AND SALARY EMPLOYEE LIFE INSURANCE**

This is a summary of the annual report for the SAINT MICHAEL'S COLLEGE GROUP INSURANCE PLAN FOR HOURLY AND SALARY EMPLOYEE LIFE INSURANCE, EIN 03-0179403, for January 1, 2006 through December 31, 2006. The annual report has been filed with the Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

INSURANCE INFORMATION

The Plan has a contract with Unum Life Insurance Company of America to pay certain Life Insurance and Death Benefits (includes travel accident, but not life insurance) claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2006 were \$122,165.21.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- Insurance information including sales commissions paid by insurance carriers

To obtain a copy of the full annual report, or any part thereof, write or call SAINT MICHAEL'S COLLEGE, who is the Plan Administrator, WINOOSKI PARK, COLCHESTER, VT 05439, 802-654-2000.

You also have the legally protected right to examine the annual report at the main office of the plan WINOOSKI PARK, COLCHESTER, VT 05439, and at the U.S Department of Labor in Washington, D.C., or to obtain a copy from the U.S Department of Labor upon payment of copying costs.

Request to the Department should be addressed to:

Public Disclosure Room, N1513
Employee Benefits Security Administration
US Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210.