

2021-2022 Financial Planning Worksheet: First-Year Students

Let's calculate your estimated* cost of attendance for the 2021-2022 academic year.

*Your actual payment may vary from this estimate due to loan origination fees, specific course or lab fees, non-traditional housing assignments, or premiums charged for student health insurance.

Estimated annual costs billed for 2021-2022

Tuition and Comprehensive Fee	\$	48,690.00
Residence Fee-Traditional with Carte Blanche Meal Plan (unlimited)	\$	14,280.00

Total estimated billed cost	A	\$ 62,970.00
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Estimated financial aid and payments (from financial aid letter)

Grants and scholarships from Saint Michael's College	\$	
Federal Pell Grant & SEOG Grant	\$	
Grants from your state	\$	
Federal Direct Student Loans*	\$	
Enrollment deposit	\$	500.00

Total estimated aid and payments	B	\$
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Estimated payment due to Saint Michael's College	A - B	\$
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*Direct Student Loans incur a 1.057% origination fee charged by the federal government, reducing what is paid to Saint Michael's. You are not required to accept federal loans. You can choose to accept all, a portion of, or none of the loan funds offered.

Indirect (not billed) costs

While most college costs will be billed to your student account, there are additional expenses that are not. Be sure to consider these as you budget.

These costs include:

Your total cost of attendance of \$65,239 reflects estimated billed costs of \$62,970 and estimated indirect costs of \$2,269.

Books and supplies:	\$1,250
Transportation:	\$400
Miscellaneous day-to-day expenses:	\$619

Health insurance is required for all full-time undergraduate students and is automatically charged to each student's account. If the student is covered by another health insurance policy and completes the online waiver at <https://www.smcvt.edu/student-health-insurance>, the charges will be waived.

Waivers must be processed online during the waiver period in August 2021.

Tuition and fees are billed online each semester by Student Financial Services. Fall semester payment is due August 13, 2021 // Spring semester payment is due January 14, 2022

**Want more information about how to manage payment?
See payment options on the reverse.**



Payment Options

Scholarships from community organizations

Please email copies of scholarship award letters to finaid@smcvt.edu to be included in your financial aid package. Outside scholarships typically reduce the amount you will need to pay or borrow.

Cashnet Payment Plan

Our Cashnet payment plan is available to spread out your annual payment over 8, 10 or 12 months. Learn more at smcvt.edu/finaid.

Student employment/work-study

Student earnings are paid bi-weekly by check or direct deposit.

Federal Parent PLUS Loan

This parent loan is a credit-based federal loan that can be borrowed up to the cost of attendance less other aid. PLUS loans carry a 4.228% origination fee. Please contact us if you need help determining how much to borrow.

Private education loans

Students or parents may apply for an education loan through a private lender, sometimes requiring a creditworthy cosigner. Visit smcvt.edu/finaid for more information.

**For additional information about these payments options, please visit
www.smcvt.edu/finaid**

If you have any questions, or if your financial circumstances have changed significantly, please contact Student Financial Services at finaid@smcvt.edu.