

Office of Student Financial Services One Winooski Park, Box 4 Colchester, VT 05439 Tel. 802-654-3243 Fax: 802-654-2591 E-mail: finaid@smcvt.edu

SMC ID#

2023-2024 Federal Student Loan Adjustment Request

Student Name:_____

Complete the information below to request an adjustment to a Federal Student Loan included in your 2023-2024 Saint Michael's Financial Aid Award. To adjust a Federal Direct <u>Parent</u> PLUS Loan, the parent borrower should contact Student Financial Services for the *Parent PLUS Loan Adjustment Request Form*. Your financial aid award generally reflects the maximum amount of Federal Direct Subsidized, Unsubsidized and Graduate PLUS Loans for which you are eligible.

Instructions:

Select the type of loan you wish to adjust and enter the **total adjusted amount for each semester and revised amount for the year.** We will adjust your loans to the amount specified or contact you if we are unable to do so or need additional information. Please list only whole dollar amounts and note that loans must generally be disbursed in two equal installments.

Example: To decrease a Federal Direct Subsidized Loan from \$2,000 each semester to \$1,000 each semester, select "Federal Direct Subsidized Loan" and enter \$1,000 under *Revised Fall 2023 Amount*, \$1,000 under *Revised Spring 2024 Amount* and \$2,000 under *Revised Total Loan Amount*". Remember that we will adjust your gross loan amount to match the amounts listed below.

Loan Type	Revised Fall 2023 Amount	Revised Spring 2024 Amount	Revised Total Loan Amount

*An origination fee is deducted by the federal government on all Federal Direct Loans and will reduce the amount disbursed to Saint Michael's College.

Certification: I understand that my loans will be adjusted to match the revised gross loan amounts indicated above and I understand that I must repay these loans according to the terms listed in my promissory note.

Please print and sign the form before submitting to our office. We <u>cannot</u> accept digital signatures.

Student Signature

Date